


CROHN'S & COLITIS SOCIETY OF SINGAPORE
(UEN: T12SS0090L)

Report and Financial Statements
Year Ended 30 April 2019

Statement by the Management Committee

In the opinion of the Management Committee, the accompanying financial statements are drawn up so as to give a true and fair view of the state of affairs of the Society as at 30 April 2019 and the results of the Society for the reporting year ended on that date and at the date of this statement there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

On Behalf of the Management Committee



Nidhi Swarup

President

1 August 2019



Baji Asif Hakimuddin

Hon Treasurer

**Auditor's Report to the Members of
CROHN'S & COLITIS SOCIETY OF SINGAPORE (UEN: T12SS0090L)**

Report on the Financial Statements

Opinion

I have audited the accompanying financial statements of Crohn's & Colitis Society of Singapore ("the Society") for the reporting year ended 30 April 2019.

In my opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the Act) and the Charities Accounting Standards so as to present fairly, in all material respects, the state of affairs of the Society as at 30 April 2019 and the financial performance for the reporting year ended on that date.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Act and the Charities Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Report on Other Legal and Regulatory Requirements

In my opinion the accounting and other records required by the regulations enacted under the Societies Act to be kept by the Society have been properly kept in accordance with those regulations.


Tony Oei, FCA (Singapore)

Honorary Auditor, 1 Coleman Street #09-03, The Adelphi, Singapore 179803

1 August 2019

Balance Sheet as at 30 April 2019

	<u>2019</u>	<u>2018</u>
	\$	\$
<u>ACCUMULATED FUND AND LIABILITIES</u>		
Accumulated fund	21,248	8,638
Children's assistance fund	--	6,290
IBD Monitoring fund	28,400	32,600
Total funds	<u>49,648</u>	<u>47,528</u>
Life members' subs unamortised	3,440	3,560
Current payables and accruals	990	-
	<u><u>54,078</u></u>	<u><u>51,088</u></u>
<u>ASSETS</u>		
Cash at bank	51,878	51,088
Receivables	2,200	-
	<u><u>54,078</u></u>	<u><u>51,088</u></u>

**Statement of Financial Activities
Year Ended 30 April 2019**

	<u>2019</u>	<u>2018</u>
	\$	\$
INCOME		
Gifts and donations	19,690	16,310
Grants income	-	-
Membership subscriptions and sponsorships	1,500	2,324
Fundraising events	-	-
Activities for generating funds - sale of goods	23,360	18,880
Total income (Note 2)	<u>44,550</u>	<u>37,514</u>
EXPENDITURES		
Charitable activities	4,019	7,458
Children's assistance	8,320	1,960
IBD monitoring subsidies	4,200	7,200
Costs of generating voluntary income - cost of goods	25,402	23,435
Governance costs	253	2,425
Other expenditures – staff, rental and others	2,266	1,012
Total expenditure (Note 2)	<u>44,460</u>	<u>43,490</u>
NET SURPLUS (DEFICIT)	<u><u>90</u></u>	<u><u>(5,976)</u></u>

See accompanying notes to the financial statements.

CROHN'S & COLITIS SOCIETY OF SINGAPORE (UEN: T12SS0090L)

Notes to the Financial Statements 30 April 2019

1. General

The principal objectivities of the Crohn's & Colitis Society of Singapore ("the Society") are those of a community-based voluntary health organisation dedicated to providing relief of those suffering from Crohn's Disease, Ulcerative Colitis and related inflammatory bowel diseases including the support of those who care for them and minimising the impact through public education, research and advocacy.

The Society was established on 18 May 2012 under the Societies Act, Chapter 311. The constitution of the Society restricts the use of fund monies to the furtherance of the objects of the Society. It prohibits the payment of dividends to members. The Society has no share capital.

The Society is registered and domiciled in Singapore. The registered office address is: 237, Arcadia Road #04-06, The Arcadia Block B, Singapore 289844

The financial statements were approved and authorised for issue by the Management Committee on the date indicated in the statement by the Management Committee. The financial statements are drawn up in accordance with the Charities Accounting Standards.

The Management Committee members, or people connected with them, have not received remuneration, or other benefits, from the Society or from institutions connected with the Society. There is no claim by the Management Committee members for services provided to the Society, either by reimbursement to the Management Committee members or by providing the Management Committee members with an allowance or by direct payment to a third party.

All Management Committee members of the Society are required to read and understand the conflict of interest policy in place and make full disclosure of interests, relationships and holding that could potentially result in conflict of interests. There is no funds to or from persons or entities overseas.

Subscription income is taken up when due. Life membership fees are prorated over 10 years.

CROHN'S & COLITIS SOCIETY OF SINGAPORE (UEN: T12SS0090L)

2. Movements in funds

	<u>Accumulated fund</u> \$	<u>Children's assistance fund</u> \$	<u>IBD Monitoring fund</u> \$	<u>Total Funds</u> \$.
Balance at end – 30 April 2017	5,454	8,250	39,800	53,504
Income	37,514	-	-	37,514
Expenditure	(34,330)	(1,960)	(7,200)	(43,490)
Surplus (deficit) for the year 2018	3,184	(1,960)	(7,200)	(5,976)
Balance at end – 30 April 2018	8,638	6,290	32,600	47,528
Income	44,550	2,030	-	46,580
Transfer within funds	10,490	-	(4,200)	6,290
Expenditure	(42,430)	(8,320)	-	(44,460)
Surplus (deficit) for the year 2019	12,610	(6,290)	(4,200)	2,120
Balance at end – 30 April 2019	21,248	-	28,400	49,648

Main donors in reporting year ended 30 April 2018:

AbbVie Pte Ltd	1,500	-	-	1,500
Ferring Pharmaceuticals Pte Ltd	1,000	-	-	1,000
Rotary Club of Raffles City – Movie show collections	6,240	-	-	6,240
Takeda Pharmaceuticals (Asia Pacific)	4,000	-	-	4,000
Vincent Chen – ex-committee member	3,000	-	-	3,000
Others	570	-	-	570
Total	16,310	-	-	16,310

Main donors in reporting year ended 30 April 2019:

AbbVie Pte Ltd	1,000	-	-	1,000
Rotary Club of Raffles City	15,000	-	-	15,000
Takeda Pharmaceuticals (Asia Pacific)	3,500	-	-	3,500
Others	190	-	-	190
Total	19,690	-	-	19,690

During the reporting year 2019, the Society has given away 26 cartons of Modulen free of charge under the Children's Assistance Fund. In this case, \$8,320 was used.

During the reporting year 2019, under IBD Monitoring Fund, 7 families have benefitted from \$600 per calendar year. The amount disbursed by the Society was \$4,200.