

**CROHN'S & COLITIS SOCIETY OF SINGAPORE**  
(UEN: T12SS0090L)

**Report and Financial Statements**  
**Year Ended 30 April 2020**

**Statement by the Management Committee**

In the opinion of the Management Committee, the accompanying financial statements are drawn up so as to give a true and fair view of the state of affairs of the Society as at 30 April 2020 and the results of the Society for the reporting year ended on that date and at the date of this statement there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

On Behalf of the Management Committee



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Nidhi Swarup

President

15 July 2020



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Asif Baji

Hon Treasurer

**Auditor's Report to the Members of  
CROHN'S & COLITIS SOCIETY OF SINGAPORE (UEN: T12SS0090L)**

**Report on the Financial Statements**

**Opinion**

I have audited the accompanying financial statements of Crohn's & Colitis Society of Singapore ("the Society") for the reporting year ended 30 April 2020.

In my opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the Act) and the Charities Accounting Standards so as to present fairly, in all material respects, the state of affairs of the Society as at 30 April 2020 and the financial performance for the reporting year ended on that date.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Act and the Charities Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

**Report on Other Legal and Regulatory Requirements**

In my opinion the accounting and other records required by the regulations enacted under the Societies Act to be kept by the Society have been properly kept in accordance with those regulations.

  
Tony Oei, FCA (Singapore)

Honorary Auditor, 1 Coleman Street #09-03, The Adelphi, Singapore 179803

1 August 2020

**Balance Sheet as at 30 April 2020**

	<u>2020</u>	<u>2019</u>
	\$	\$
<b><u>ACCUMULATED FUND AND LIABILITIES</u></b>		
Accumulated fund	27,646	21,248
Children's assistance fund	-	-
IBD Monitoring fund	24,200	28,400
Total funds	<u>51,846</u>	<u>49,648</u>
Life members' subs unamortised	3,440	3,440
Current payables and accruals	-	990
	<u>55,286</u>	<u>54,078</u>
<b><u>ASSETS</u></b>		
Cash at bank	50,845	51,878
Receivables	3,435	2,200
Inventories	1,006	-
	<u>55,286</u>	<u>54,078</u>

**Statement of Financial Activities  
Year Ended 30 April 2020**

	<u>2020</u>	<u>2019</u>
	\$	\$
<b>INCOME</b>		
Gifts and donations	28,980	19,690
Membership subscriptions and sponsorships	2,040	1,500
Activities for generating funds - sale of goods	30,440	23,360
Other income	1,456	-
Total income (Note 2)	<u>62,916</u>	<u>44,550</u>
<b>EXPENDITURES</b>		
Charitable activities	6,484	4,019
Costs of generating voluntary income	39	-
Children's assistance	6,044	8,320
IBD monitoring subsidies	4,200	4,200
Costs of generating voluntary income - cost of goods	29,883	25,402
Governance costs	139	253
Other expenditures – staff, rental and others	13,927	2,266
Total expenditure (Note 2)	<u>60,716</u>	<u>44,460</u>
Net Surplus	<u>2,200</u>	<u>90</u>

See accompanying notes to the financial statements.

**Notes to the Financial Statements**  
**30 April 2020**

**1. General**

The principal objectivities of the Crohn's & Colitis Society of Singapore ("the Society") are those of a community-based voluntary health organisation dedicated to providing relief of those suffering from Crohn's Disease, Ulcerative Colitis and related inflammatory bowel diseases including the support of those who care for them and minimising the impact through public education, research and advocacy.

The Society was established on 18 May 2012 under the Societies Act, Chapter 311. The constitution of the Society restricts the use of fund monies to the furtherance of the objects of the Society. It prohibits the payment of dividends to members. The Society has no share capital.

The Society is registered and domiciled in Singapore. The registered office address is: 237, Arcadia Road #04-06, The Arcadia Block B, Singapore 289844

The financial statements were approved and authorised for issue by the Management Committee on the date indicated in the statement by the Management Committee. The financial statements are drawn up in accordance with the Charities Accounting Standards.

The Management Committee members, or people connected with them, have not received remuneration, or other benefits, from the Society or from institutions connected with the Society. There is no claim by the Management Committee members for services provided to the Society, either by reimbursement to the Management Committee members or by providing the Management Committee members with an allowance or by direct payment to a third party.

All Management Committee members of the Society are required to read and understand the conflict of interest policy in place and make full disclosure of interests, relationships and holding that could potentially result in conflict of interests. There are no funds to or from persons or entities overseas.

Subscription income is taken up when due. Life membership fees are prorated over 10 years. Other income is recognised as earned or receivable.

## 2. Movements in funds

	<u>Accumulated</u> <u>fund</u> \$	<u>Children's</u> <u>assistance</u> <u>fund</u> \$	<u>IBD</u> <u>Monitoring</u> <u>fund</u> \$	<u>Total</u> <u>Funds</u> \$
Balance at end – 30 April 2018	8,638	6,290	32,600	47,528
Income	44,550	-	-	44,550
Expenditure	(44,460)	-	-	(44,460)
Transfer within funds	10,490	-	(4,200)	6,290
Surplus (deficit) for the year 2019	10,580	(6,290)	(4,200)	90
Balance at end – 30 April 2019	21,248	-	28,400	49,648
Income	62,916	-	-	62,916
Expenditure	(60,717)	-	-	(60,717)
Transfer within funds	4,200	-	(4,200)	-
Surplus (deficit) for the year 2020	6,398	-	(4,200)	2,198
Balance at end – 30 April 2020	27,646	-	24,200	51,846

**Main donors in reporting year ended 30 April 2019:**

AbbVie Pte Ltd	1,000	-	-	1,000
Grant release from RI Global Grant	15,000	-	-	15,000
Takeda Pharmaceuticals (Asia Pacific)	3,500	-	-	3,500
Others	190	-	-	190
Total	19,690	-	-	19,690

**Main donors in reporting year ended 30 April 2020:**

Abbvie Pte Ltd	1,000	-	-	1,000
Anil Pandhi	575	-	-	575
Covidien Private Limited	1,500	-	-	1,500
Giving.sg	1,000	-	-	1,000
Rotary Club Raffles City	16,555	-	-	16,555
Takeda Pharmaceuticals (Asia Pacific) Pte Ltd	8,000	-	-	8,000
Others	350	-	-	350
Total	28,980	-	-	28,980

During the reporting year 2020, the Society gave away 18 (2019: 26) cartons of Modulen free of charge. These cost \$6,044 (2019: \$8,320).

During the reporting year 2020, under the IBD Monitoring Fund, amounts of \$600 per year were distributed to 7 families (2019: 7 families). The total amount paid was \$4,200 (2019: \$4,200).